

Matthews Real Estate Group, LLC

www.FromRentToRiches.com 901-828-5676

Site: 903 Chickasaw Trail, Tupelo, MS 38801

Lee County, MS

<p>Status: RENTED</p> <p>Available Date: Now</p> <p>Name / ID / Plan: Medical Park</p> <p>Seller / Builder: BN</p> <p>Property Type: Existing Rental</p> <p>Heated / Total: 1,114 sq. ft.</p> <p>Dwelling: Single Family</p> <p>Design / Stories: Traditional / 1</p> <p>Exterior Finish: Wood Siding</p> <p>Built/Renovated: 1960 +/-</p> <p>Rooms/Bed/Bath: 6 / 2 / 1f</p> <p>Parking: On-site</p> <p>Site: 12,753 sq. sf.</p> <p>Other: .29 acre</p> <p>See Gallery: More photos, plat, etc.</p>	<p>Sale Price: \$56,000</p> <p>5% Down Payment: \$ 2,800</p> <p>95% Mortgage Amount: 53,200</p> <p>5% Est. Closing Costs: 2,800</p> <p>3% Seller Participation: 1,680</p> <p>Net D.P. + Closing Cost: 3,920</p> <p>Sample Monthly Payments</p> <p>Calculated as a 95% investor loan 80/15 interest only</p> <p>6.25% Mortgage \$ 277.08</p> <p>Mortgage Insurance: \$</p> <p>Property Taxes: 63.00</p> <p>Special Assessments:</p> <p>Homeowner Insurance: 45.99</p> <p>Homeowner Assoc. Fee:</p> <p>Management Fee: 38.50</p> <p>Monthly Payment: \$ 424.57</p>	
<p>Projected Rental Income</p> <p>Low: \$550.00</p> <p>High: \$650.00</p>		
<p>Projected Cash Flow</p> <p>Low: \$125.43</p> <p>High: \$225.43</p>		
<p>Misc: This existing rental house is nearby the North Mississippi Medical Center. It is also close to shopping, schools, restaurants and public transportation. This stable location offers public utilities including electricity, gas, water and sanitary sewer. It is over 75% built up stable property values.</p> <p>This price includes the existing appliances and window blinds when unoccupied. Seller will pay up to 3% of sales price towards buyers closing cost, the initial property management leasing fee upfront and will make the property rent-ready.</p> <p>This property will be professionally managed by Turner Property Management. TPM began in 1996, manages 60-100 properties annually and caters to investor needs.</p> <p>Map Ref: Census Tract: 28-081-9502 Assessor's Parcel #: FEMA Map #:</p>		
		

For additional photos, plat, builder standards, etc., visit FromRentToRiches.com