

Hester Real Estate - Existing Rentals For Sale

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901-828-5676

Site: 301 Highland Drive South, Tupelo, MS 38801 Lee Co.

<p>Status: For Sale</p> <p>Available Date: Now</p> <p>Name / ID / Plan: Renovated</p> <p>Builder/Seller: / WPI</p> <p>Property Type: Existing Rental</p> <p>Heated / Total: 1,500 +/- /</p> <p>Dwelling: Single Family</p> <p>Stories: 1</p> <p>Exterior Finish: Vinyl siding</p> <p>Built / Renovated: 1945 / 2006</p> <p>Bed / Bath: 3 / 2</p> <p>Parking: 2-car Carport</p> <p>Lg. Corner Lot: 101.3' x 186.6'</p> <p>Other:</p> <p>See Gallery: More photos, plat, etc.</p>	<p>Sale Price: \$55,000</p> <p>5% Down Payment: \$ 2,750</p> <p>95% Mortgage Amount: 52,250</p> <p>5% Est. Closing Costs: 2,750</p> <p>3% Seller Participation: 1,650</p> <p>Net D.P. + Closing Cost: 3,850</p> <p>Sample Monthly Payments</p> <p>Calculated as a 95% investor loan 80/15 interest only</p> <p>6.75% Mortgage Payment: \$ 293.91</p> <p>Mortgage Insurance: 55.32</p> <p>Property Taxes: 55.32</p> <p>Special Assessments: 34.38</p> <p>Homeowner Insurance: 34.38</p> <p>Homeowner Assoc. Fee: 36.75</p> <p>Management Fee: 36.75</p> <p>Monthly Payment: \$ 420.35</p>	
<p>Projected Rental Income</p> <p>Low: \$525.00</p> <p>High: \$625.00</p>		
<p>Projected Cash Flow</p> <p>Low: \$104.65</p> <p>High: \$204.65</p>		
<p>NOTE: This recently renovated home is almost center of Tupelo Mississippi. The site is nestled in a mature wooded area with plenty of shade. The corner lot provides for a very large side and rear yard. A 2-car carport is attached. Everything you need from dining and shopping to child care and schools are nearby plus a 24 hour Wal-Mart Supercenter.</p> <p>Seller will pay up to 3% of sales price towards buyer's closing cost and the property manager leasing fee up front.</p> <p>From healthcare to education, tourism to economic development, Tupelo is a diverse and progressive city that is moving confidently and energetically into the 21st Century. Tupelo is recognized around the world as the birthplace of Elvis Presley and draws nearly 100,000 visitors each year adding to the \$46 million tourism and hospitality industry. Site Selection Magazine rated Tupelo as #2 of all micropolitan areas for 2005 for their ability to secure 25 new and expanded corporate facility projects.</p> <p>Property is currently managed by Turner Property Management.</p>		
<p>For additional photos, plat, builder standards, etc., visit RentToRiches.net</p>		